

BUDGET OVERVIEW

OVERVIEW | FINANCIAL PLAN | CONCLUSION



BUDGET OVERVIEW

BUDGET TOTALS (OPERATING AND CAPITAL CONTRIBUTION CONSOLIDATED)

(in 000s)	2022 BUDGET	2023 DRAFT	2023 REVISED
Expenses	\$98,673	\$111,046	\$111,046
Non-tax revenue	-\$50,108	-\$58,883	-\$58,883
Reserves and DC's used	-\$6,144	-\$8,135	-\$8,135
Status Quo Tax Levy*	\$42,421	\$44,028	\$44,028
Status Quo Tax Levy Increase	\$1,378	\$1,607	\$1,607
Status Quo Tax Levy % Increase	3.36%	3.79%	3.79%
Total Additions		\$830	\$1,012
Total Tax Levy	\$42,421	\$44,858	\$45,040
Total Tax Levy Increase	\$1,378	\$2,437	\$2,619
Total Tax Levy % Increase	3.36%	5.74%	6.17%
New Assessment Growth	1.42%	1.56%	1.56%
Net Tax Payer Impact	1.94%	4.18%	4.61%

* Status quo includes additional provincial and federal programs that provide funding

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BUDGET OVERVIEW

ADJUSTMENTS – FEBRUARY 9TH

- Food for Thought Grant + \$70,000
- Delay IT position start date - \$45,000
- International Plowing Match + \$787,000
- Transit - \$280,000
- Paramedics + \$150,000
- Transfer from Reserve - \$500,000

BUDGET OVERVIEW

EXPENDITURES

(in 000s)

	2022	2023	2024	2025	2026
	BUDGET	BUDGET	PLAN	PLAN	PLAN
Salaries and Benefits	\$32,315	\$35,975	\$37,280	\$39,357	\$41,697
Vacancy Savings	\$0	-\$750	-\$500	-\$500	-\$500
Administrative and Office	\$4,934	\$5,685	\$4,856	\$4,635	\$4,971
Debt Repayment	\$1,328	\$1,309	\$1,257	\$1,045	\$1,031
Service Delivery	\$36,824	\$41,903	\$40,165	\$40,954	\$41,694
IT and Communications	\$1,471	\$1,778	\$1,856	\$1,917	\$1,760
Facilities	\$4,664	\$5,198	\$5,203	\$5,297	\$5,391
Vehicles and Equipment	\$1,312	\$1,475	\$1,506	\$1,548	\$1,592
Internal Services Used	\$1,838	\$1,888	\$1,919	\$1,917	\$2,005
Internal Services Recovered	-\$1,838	-\$1,888	-\$1,919	-\$1,917	-\$2,005
COVID	\$633	\$0	\$0	\$0	\$0
Total Expenditures	\$83,482	\$92,574	\$91,623	\$94,253	\$97,637

BUDGET OVERVIEW

REVENUES

(in 000s)	2022 BUDGET	2023 BUDGET	2024 PLAN	2025 PLAN	2026 PLAN
<u>Revenues</u>					
User Fees	\$5,050	\$5,378	\$5,451	\$5,524	\$5,591
Supplemental Taxation	\$352	\$355	\$305	\$265	\$239
Investment Income	\$540	\$775	\$770	\$700	\$700
Rent Revenue	\$3,954	\$3,922	\$4,105	\$4,185	\$4,269
Government Transfers	\$33,090	\$37,439	\$36,156	\$36,001	\$36,210
Other Revenue	\$2,991	\$3,464	\$2,633	\$2,631	\$2,258
Total Revenues	\$45,978	\$51,334	\$49,420	\$49,305	\$49,267
Net Reserve Transfers	\$4,486	\$5,886	\$2,200	\$1,071	\$879
Total Expenses	\$85,332	\$94,489	\$91,823	\$94,253	\$97,637
Total Tax Levy	\$39,354	\$43,156	\$42,403	\$44,948	\$48,370

BUDGET OVERVIEW

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CAPITAL ASSET FUND



CAPITAL ASSET FUND

(in 000s)

	2022 BUDGET	2023 BUDGET	2024 PLAN	2025 PLAN	2026 PLAN
Carry Forward from Prior Year		\$5,730			
Opening Balance	\$16,021	\$17,140	\$12,708	\$10,665	\$9,184
Contributions					
Government Transfers	\$3,960	\$3,299	\$2,839	\$2,879	\$2,879
Capital Levy (Property Taxes)	\$7,554	\$7,770	\$8,350	\$8,632	\$8,961
Other Revenue	\$170	\$900	\$170	\$150	\$150
Debt Financing	\$0	\$3,500	\$6,210	\$0	\$0
Transfers from Reserves	\$1,135	\$2,308	\$1,193	\$1,068	\$1,553
DC Contributions	\$523	\$441	\$6,266	\$471	\$436
Total Contributions	\$13,342	\$18,218	\$25,028	\$13,200	\$13,979
Capital Work					
Land	\$0	\$3,300	\$0	\$0	\$0
Land Improvement	\$2,053	\$2,357	\$986	\$613	\$730
Buildings	\$3,525	\$4,293	\$14,557	\$2,684	\$1,539
Equipment and Machinery	\$1,139	\$1,164	\$751	\$956	\$2,040
Vehicles	\$1,271	\$2,120	\$1,665	\$1,540	\$1,885
Roads	\$6,559	\$7,723	\$7,063	\$7,105	\$6,918
Bridges & Culverts	\$2,806	\$1,692	\$2,050	\$1,784	\$1,596
Other	\$600	\$0	\$0	\$0	\$20
Total Capital Work	\$17,953	\$22,649	\$27,071	\$14,682	\$14,728
Ending Capital Asset Fund Balance	\$11,410	\$12,709	\$10,665	\$9,183	\$8,435

CAPITAL ASSET FUND

CONTRIBUTIONS

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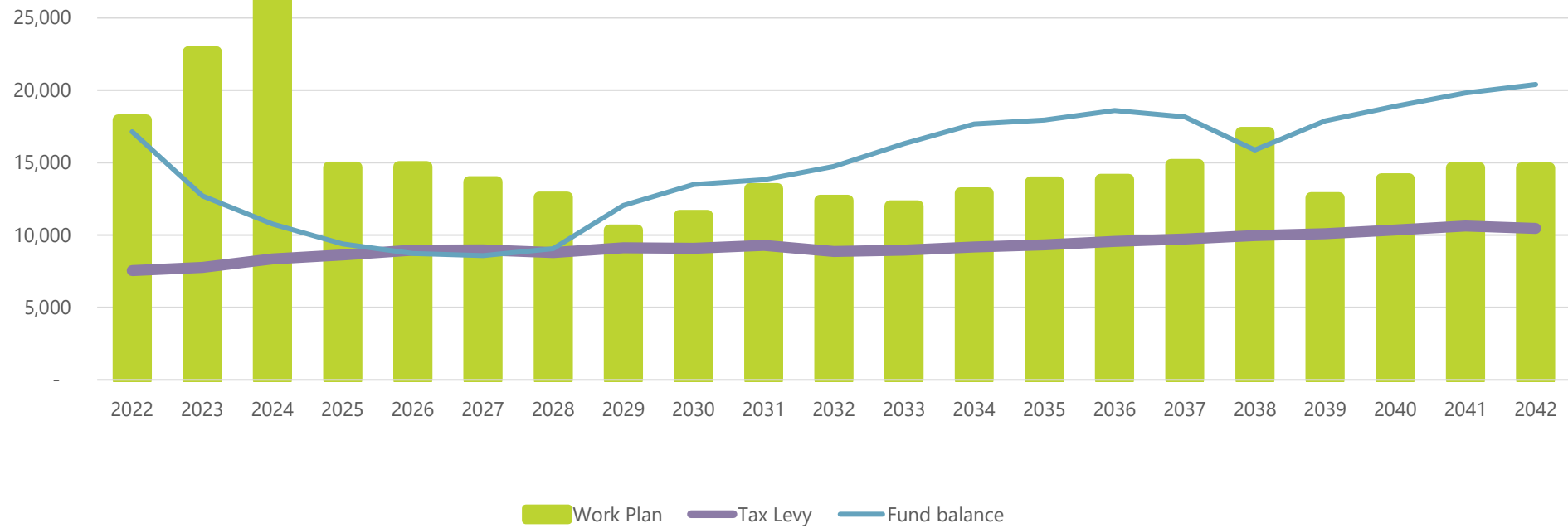
CAPITAL ASSET FUND

CAPITAL WORK PLAN

(in 000s)	2022 BUDGET	2023 BUDGET	2024 PLAN	2025 PLAN	2026 PLAN
Land	\$0	\$3,300	\$0	\$0	\$0
Land Improvement	\$2,053	\$2,357	\$986	\$613	\$730
Buildings	\$3,525	\$4,293	\$14,557	\$2,684	\$1,539
Equipment and Machinery	\$1,139	\$1,164	\$751	\$956	\$2,040
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CAPITAL ASSET FUND

20 YEAR CAPITAL PLAN (in 000s)



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Status quo Tax Levy*	\$42,421	\$44,028	\$48,305	\$52,256	\$56,194
Status quo Tax Levy Increase	\$1,378	\$1,607	\$4,277	\$3,951	\$3,938
Status quo Tax Levy % Increase	3.36%	3.79%	9.71%	8.18%	7.54%
Total Additions		\$1,012	\$1,410	\$1,481	\$1,556
Total Tax Levy	\$42,421	\$45,040	\$49,715	\$53,737	\$57,750
Total Tax Levy Increase	\$1,378	\$2,619	\$4,675	\$4,022	\$4,013
Total Tax Levy % Increase	3.36%	6.17%	10.38%	8.09%	7.47%
New Assessment Growth	1.42%	1.56%	1.50%	1.50%	1.50%
Net Tax Payer Impact	1.94%	4.61%	8.88%	6.59%	5.97%

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QUESTIONS?

COUNTY SERVICES

ALL COUNTY SERVICES AND THE SERVICE LEVELS INCLUDED IN THE BUDGET ARE MANDATORY OR HAVE BEEN PREVIOUSLY COMMITTED TO:

Services mandated through Provincial Acts:

1 Long Term Care Home

Ontario Works

Early Years and Childcare (service levels were previously enhanced)

Community Housing

Paramedic Services

Support to Public Health

Land Use Planning

Tax Policy/Programs

Council and Committee Coordination

Emergency Preparedness/Management

County Road Network*

COUNTY SERVICES

ALL COUNTY SERVICES AND THE SERVICE LEVELS INCLUDED IN THE BUDGET ARE MANDATORY OR HAVE BEEN PREVIOUSLY COMMITTED TO:

Services Previously Committed to:

Community Support Services*

Museum Services

Building Permit/Inspection Services

Forest Management

Rural Addressing/ 911

Waste Collection Services

Economic Development and Tourism

Climate Action

IT support (4 municipalities)

Health and Safety Support

COUNTY SERVICES

ALL COUNTY SERVICES AND THE SERVICE LEVELS INCLUDED IN THE BUDGET ARE MANDATORY OR HAVE BEEN PREVIOUSLY COMMITTED TO:

Support Services:

Finance

Information Technology

Procurement

Facilities Management

Records Management

Communications

Human Resources

Equity and Inclusion



BUDGET OVERVIEW

ADDITIONAL STAFF - \$525.000

- Finance - Payroll Clerk
- IT - IT Service Desk Manager
- Transportation - Development Review Technologist/Engineer
- Climate and Energy - Corporate Climate Initiatives Coordinator
- Facilities - Facility Coordinator Position
- Dufferin Oaks - Quality Coordinator
- Dufferin Oaks - Additional Housekeeping hours